

Quakertown Community SD
Comparison of Taxing Scenarios
Proposed Final Budget

	Scenario 1 3.5% Tax Increase	Scenario 2 1.75% Tax Increase	Scenario 3 0% Tax Increase
June 30, 2021 Projected Fund Balance	\$ 23,926,198	\$ 23,926,198	\$ 23,926,198
Local Revenues	86,431,399	85,199,780	83,968,160
State Revenues	28,072,384	28,072,384	28,072,384
Federal and Other Sources	2,049,000	2,049,000	2,049,000
Total Revenues	116,552,783	115,321,164	114,089,544
Total Expenditures	117,898,411	117,898,411	117,898,411
Operating Balance	(1,345,628)	(2,577,247)	(3,808,867)
Capital Expenditures	1,000,000	1,000,000	1,000,000
Net Operating Balance	(345,628)	(1,577,247)	(2,808,867)
June 30, 2022 Projected Fund Balance	\$ 22,580,570	\$ 21,348,951	\$ 20,117,331
Effect of Increase in Assessed Value on Local Revenues:			
2021 Estimated Assessed Value	433,143,100	433,143,100	433,143,100
2020 Assessed Value	426,568,210	426,568,210	426,568,210
Increase in Assessed Value	6,574,890	6,574,890	6,574,890
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Assessment Changes	1,068,306.29	1,068,306.29	1,068,306.29
Effect of Increase in Millage Rate on Local Revenues:			
2021 Estimated Assessed Value	433,143,100	433,143,100	433,143,100
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Millage Rate	174.7399	171.7853	168.8308
Change in Millage Rate	5.9091	2.9545	-
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Increase in Millage	2,463,240.05	1,231,620.03	-
Total Change in Local Revenue	3,531,546.34	2,299,926.31	1,068,306.29